2.10 Group non-financial statement

2.10.1 Basis of preparation

This Group non-financial statement of the Siemens Energy Group (Siemens Energy or the Group) has been prepared in accordance with Section 315 b to 315 c German Commercial Code in conjunction with Section 289 c to 289 e German Commercial Code and the specifying reporting requirements of GAS 20 (German Accounting Standard; "Deutscher Rechnungslegungs Standard").

This Group non-financial statement provides a concise and focused summary of our targets, implemented measures and monitoring of target achievements based on suitable performance indicators and therefore is not based on any specific reporting framework. Without limiting the informative coherence and compliance with the legal requirements for this Group non-financial statement, we refer to our separate **Sustainability Report 2024**.

The reportable contents presented in this Group non-financial statement have been identified in accordance with Section 315 c para. 2 German Commercial Code on the basis of the Group's **materiality assessment**. Therefore, this statement concentrates on topics that are necessary for an understanding of the Group's development, financial performance and position, and our operational activities impacting the reportable aspects. Social matters have not been identified as material and are not included in this fiscal year´s Group non-financial statement. For information regarding social matters we refer to our separate **Sustainability Report.** We did not identify any **risks** associated with our business activities, relationships and offerings that are material to understanding the course of business, financial result and position and very likely have or will have severe adverse impacts on the reportable aspects.

Siemens Energy is active along almost the entire energy technology and service value chain with a comprehensive and differentiated offering of products, solutions and services. A detailed description of our **business model** is included in chapter **2.1.2 Business Model** of this Combined Management Report. This Group non-financial statement is subject to a voluntary limited assurance engagement according to ISAE 3000 (Revised) – Assurance Engagements other than Audits or Reviews of Historical Financial Information. The Independent Auditor's Limited Assurance Report is reproduced in chapter **4.3 Independent auditor's report on a limited assurance engagement**.

2.10.2 Reportable aspects

2.10.2.1 Environmental matters

Global energy markets are changing, presenting our customers with a multitude of structural, disruptive changes along the **energy value chain** – whether due to the need for decarbonization, increasing decentralization, digitalization, or the resulting demands on flexibility of energy value chains. Public and regulatory pressure to reduce greenhouse gas (GHG) emissions is growing.

These developments are expected to result in changes to the relevance of traditional energy technologies and at the same time, create opportunities in new areas of business, such as increased electrification, increased renewables, hydrogen technologies and Power-to-X technologies. We believe in an energy transition based on renewables and a strong grid infrastructure backbone, while also leveraging low-emission conventional power for peak loads and reducing energy consumption by driving efficiency improvements in industry. To achieve this, we are focusing on expanding renewables, transforming conventional power, strengthening electricity grids, driving decarbonization and securing supply chains.

Targets

We are committed to decarbonization across the value chain – related to the use phase of our products, our own operations, and our supply chain. We have science-based targets according to the Science Based Targets initiative (SBTi) and aspire to reach net zero emissions across the value chain (Scope 1, 2 and 3 downstream) following the 2015 Paris Agreement.

In fiscal year 2021, the SBTi validated the absolute GHG reduction targets for our sold products (Scope 3, category 11) with the aim to reduce absolute Scope 3 emissions from the use of sold products by 28% by fiscal year 2030 (from a 2019 base year, excluding SG).

We aim to be climate neutral in our own operations by fiscal year 2030. This includes the reduction of absolute Scope 1 and 2 GHG emissions by at least 46% by fiscal year 2025 (from a 2019 base year), as validated by the SBTi (excluding SG). As part of this science-based target, Siemens Energy (excluding SG) committed to increase global electricity consumption from renewable sources to 100% by fiscal year 2023 onwards and achieved this target in fiscal year 2023 and 2024. In fiscal year 2024, SG has also converted its electricity generation to 100% renewable energies.

Siemens Energy is also working on concepts to reduce GHG emissions in the supply chain. We encourage our **suppliers** to take action to protect the climate. For Siemens Energy, we intend to reduce our relative Scope 3 GHG emissions from purchased goods and services as well as from transportation and distribution by 30% per procurement volume (€ spent) by fiscal year 2030 (from a 2018 base year).

Measures

The biggest lever for reducing **GHG emissions** is in our products, solutions and services. Accordingly, Siemens Energy plans to continue its transition towards a more sustainable portfolio, based on our three strategic pillars:

- Low- or zero-emission power generation: We are continually developing new products and technologies that have either zero emissions or significantly lower emissions, in both service and new units.
- Transport and storage of electricity: We are developing new products, services and solutions for the transport and storage of electricity, thereby expanding our transmission and hydrogen businesses.
- Reducing GHG footprint and energy consumption in industrial processes: We are helping our process industry customers to decarbonize their existing facilities and ensure sustainable concepts for future installations.

Our **research and development (R&D)** activities are key to the development of the three strategic pillars. Essential elements in developing our broad range of innovative technologies are partnerships and collaboration both within Siemens Energy and with external partners. Siemens Energy established four Global Innovation Centers in Berlin (Germany), Orlando (U.S.), Abu Dhabi (UAE), and Shenzhen (China) to nurture innovation and business development to drive the energy transformation. These centers are set up to co-create with customers and partner with start-ups, industrial partners, and universities. We continue to develop our current Fields of Action, focusing on energy landscape transformation and decarbonization:

- Decarbonized heat and industrial processes,
- Carbon and product circularity,
- Resilient grids and reliability,
- Condition-based service interventions,
- 24/7 carbon-free energy.

SG focuses on developing the next generation of technologies that will lead to improved and more cost-effective products, solutions, and services. It aims to develop reliable and efficient wind turbines for both onshore and offshore applications to reduce the Levelized Cost of Energy (LCoE) and enable seamless integration into the power grid.

For more information about Siemens Energy´s R&D activities including innovative partnerships and collaboration please also refer to chapter **2.1.3 Research and Development** and our **Sustainability Report** chapter **H2 Customers and Innovation**.

Another focus area across all businesses is **digitalization**, e.g., technology-based services such as remote operations or remote services, resulting not only in better performance throughout product and equipment life cycles but also more efficient operation with lower emissions.

At Siemens Energy, we are committed to monitoring progress on climate action and reducing exposure to climate-related risks. Therefore, we conducted an analysis of future markets based on three scenarios which include climate implications. Based on this analysis, the climate implications of our business planning until fiscal year 2030 were evaluated for the base case scenario. Emission reduction levers were evaluated and decided upon.

GHG Reduction Measures

The use of our sold products accounts for over 99% of our overall GHG emissions. The bulk of these emissions shall be reduced through measures such as portfolio adjustments, fuel shifts, and emission removal technologies. We expect most of our reductions in emissions from sold products to happen after fiscal year 2030, since we believe that markets and technologies still need to mature and scale.

To reflect the importance of our products and solutions for decarbonizing energy systems worldwide, at Siemens Energy we have identified the following key reduction levers:

- Coal exit,
- Energy efficiency and digitalization, e.g., waste heat recovery, combined heat and power,
- Increasing renewables and electrification, e.g., transmission, storage, e-drives,
- Fuel shift and GHG-free products, e.g., green fuels, Blue Portfolio of SF_6-free products,
- Emission removal technologies, e.g., carbon capture and storage.

In addition to transforming our portfolio, we have also identified GHG reduction measures for our own operations. The strongest levers for achieving climate neutrality are:

- Reducing energy consumption, including substitution and efficiency measures,
- Using renewable electricity,
- Reducing SF_6 emissions,
- New mobility concepts.

Our suppliers are also an important part of the value chain. As one part of our Carbon Reduction@Suppliers Program, Siemens Energy encouraged in fiscal year 2024 more than 3,400 suppliers who are covering more than 75% of the carbon footprint in its supply chain to participate in its **Decarbonization Due Diligence Assessment** and report on their decarbonization measures.

Performance indicators

Scope 3 emissions from the use of sold products

Scope 3 downstream emissions are calculated based on the GHG Protocol Standards. The main sources for GHG emissions are:

- Products that directly use energy (fuels or electricity) during their operation:
  - CO_2 equivalent (CO_2e) emissions generated through the combustion of fossil fuels (e.g., natural gas in a gas turbine): the amount of CO_2e emissions varies depending on the type of fuel (e.g., natural gas, coal, hydrogen), the energy efficiency of the product (gas turbine, steam turbine, etc.), the operating hours, and the expected lifetime.
  - CO_2e emissions generated by large electrical consumers (e.g., motors, drives, pumps) or from power losses (e.g., transformers) of the used products.
- Products that contain or form greenhouse gases that are emitted during use: To a minor extent, the transmission portfolio might be emitting CO_2e due to SF_6 gas leakages during maintenance or operational use at customer sites.

The methodology for calculating Scope 3 emissions from the use of sold products for the new business in that fiscal year, comprises of the emissions from our products over their expected use phase and the expected operating hours per year. When an order is received, the respective total emissions over the lifetime of the product are determined and reported. GHG emissions that occur during other phases of a product's life cycle, such as in the supply chain, during production, or upon end-of-life disposal, are not accounted for or reported in Scope 3 downstream (use of sold products). The service business is not included in our Scope 3 emissions from the use of sold products. We do not disclose emissions reductions resulting from efficiency increases through service upgrades (of power plants, for example). While not part of our Scope 3 footprint calculations, we are aware that reducing the footprint from our installed base is important to reducing global CO_2e emissions.

	Fiscal year	
Scope 3 emissions from the use of sold products (1,000 metric tons of CO_2 equivalent) and intensity	**2024**	**2023**
Scope 3 emissions from the use of sold products[1]	1,333,642	1,098,370
Intensity (t CO_2e/€ of order intake)	0.027	0.022

[1] Well-to-tank emissions are included (extraction, refining and transportation of the raw fuel sources, prior to combustion), biogenic emissions have been excluded.

During the reporting period, total Scope 3 emissions from the use of sold products at Siemens Energy was 1.334 billion tons of CO_2e. This is an increase of 0.235 billion tons compared to fiscal year 2023, and a decrease of 11 % compared to the base year 2019. The main reason for this increase is comparable increase in order entry for all business areas.

Scope 1 and Scope 2 emissions from own operations

Siemens Energy's total energy consumption during the reporting period was 5.9 million gigajoules (2023: 5.5 million gigajoules). Compared with fiscal year 2023, this is an increase of 8%.

In fiscal year 2024, renewable electricity accounted for 100% of Siemens Energy´s electricity consumption.

Our reporting software enables us to further increase the automated collection of actuals and reduce extrapolations. Over the reporting period, Siemens Energy collected the following data regarding the level of Scope 1 and Scope 2 emissions related to its business activities:

Scope 1 (direct) emissions: Direct GHG emissions arise from energy sources in the company's ownership or under its control.

Scope 2 (indirect) emissions: Indirect GHG emissions refer to the consumption of purchased electrical energy and district heating.

We calculate our emissions resulting from electrical consumption based on carbon emission factors of our local sites according to the market-based approach.

Scope 1 and Scope-2 emissions from own operations (1,000 metric tons of CO_2 equivalent) and intensity	Fiscal year 2024	2023
Scope 1	175	160
Scope 2[1]	22	20
Total	**197**	**180**
Intensity (t CO_2e/€ of revenue)	$5.71x10^{-6}$	$5.78x10^{-6}$

[1] We calculate our emissions resulting from electrical consumption based on carbon emission factors of our local sites according to the market-based approach.

During the reporting period, total Scope 1 and Scope 2 emissions from own operations at Siemens Energy was 197 thousand tons of CO_2e. This is an increase of 17 thousand tons of CO_2e compared to fiscal year 2023, and a decrease of 55% compared to the base year 2019.

Scope 3 emissions from purchased goods and services and transportation and distribution

We run our Carbon Reduction@Suppliers Program in cooperation with an external service provider, which offers an economic model based on an input/ output analysis that identifies the CO_2e emissions of all suppliers. With the procurement volume and the material-country combination, the model calculates the CO_2e emissions in the supply chain based on official statistics and studies like Organisation for Economic Co-operation and Development (OECD), World Bank, Intergovernmental Panel on Climate Change (IPCC), U.S. – Bureau of Economic Analysis (BEA) and the U.S. and European environmental agencies applying a spend based method.

The calculated emission intensity for Scope 3 emissions from purchased goods and services and transportation and distribution for fiscal year 2024 at Siemens Energy was 0.408 kg of CO_2e/€ which is 1 % lower compared to fiscal year 2023 and 20 % lower compared to the base year 2018 (baseline calculation partially extrapolated).

Scope-3 emissions from purchased goods and services and transportation and distribution (1,000 metric tons of CO_2 equivalent) and intensity	Fiscal year 2024	2023
thereof category "purchased goods and services"	8,395	8,456
thereof category "transportation and distribution"	843	775[1]
Total	**9,238**	**9,230**
Intensity (kg CO_2e/€ of purchasing volume)	0.408	0.414

[1] 325 thousand tons of the 775 thousand tons CO_2e emissions were calculated using a consumption-based method.

2.10.2.2 Employee-related matters

We are a global employer with a workforce of around 156 nationalities. Our employees and our company culture, as well as our people strategy aligned with our company strategy, values, and behaviors are a strong foundation with which we aim to be the differentiator in the market for our customers, investors, suppliers, partners, employees, and society. We strive to be the employer of choice in the energy industry and to attract, develop and retain a future-ready workforce. We focus on creating diverse, inclusive, and welcoming workplaces where people can unleash their full potential. Our workplace environment is open to everybody regardless of their ethnic origin, religion, world view, age, disability, skin color, gender, sexual orientation, gender identity and gender expression.

In addition, a core objective for Siemens Energy is to provide a safe and healthy working environment for all employees, partners, contractors and suppliers, amongst other things, by focusing our attention on avoiding accidents and occupational illnesses and work-related mental health risks.

To underline that people are a top management priority for Siemens Energy, the Human Resources (HR) organization is led by the Labor Director, Tim Holt, a member of the Executive Board. The Global Head of HR has operational responsibility for all HR policies, processes, and products. A team of Global and Regional HR Business Partners as well as Global Competence Centers ensure implementation and execution of the People Agenda and its defined activities across Siemens Energy globally. To emphasize the relevance of Inclusion and Diversity (I&D) for Siemens Energy, our Chief Financial Officer, Maria Ferraro, is also Chief Inclusion and Diversity Officer.

To enable and prepare the company for the future, Siemens Energy is pursuing its People Agenda, our people strategy. Including its solutions and strategic initiatives, it is designed around three main building blocks: Thriving Environment, Game-changing Leaders and Vibrant Workforce. The implementation of all solutions and initiatives is still ongoing at SG and is planned as part of the integration.

Targets

Inclusion and Diversity

With our focus on I&D, we aim to:

- have access to broader talent pools from which to source the diverse capabilities we need to power our innovation.
- bring together different experiences and perspectives to solve the complex challenges in our industry.
- become more productive through faster, effective decisions with less cognitive bias.
- enhance our reputation while being representatives of the communities we serve.

Siemens Energy aims to reach a share of 25% women in top leadership positions by September 30, 2025, and a share of 30% women in top leadership positions by September 30, 2030. As part of the integration activities, SG has adopted the gender targets of Siemens Energy. Progress toward these goals will therefore be reported jointly from this year onward.

Talent attraction, people development and retention

Our ambition is to become the employer of choice in the energy industry. In a competitive and volatile environment, competition for talent remains a key challenge. Therefore, attracting, hiring, developing, and retaining a diverse talent pool is key for our future success and one of our top strategic priorities. Our goal is to continuously develop a robust workforce that is prepared for the challenges of the energy transition.

Health and Safety

Ensuring a safe and healthy working environment for all employees, partners, contractors, and suppliers is a core objective for Siemens Energy.

To achieve the core objective, our priority is to permanently foster a strong zero harm culture with responsible health and safety practices across the organization. The focus on safe working and healthy employees is our key strategy. In connection with health, Siemens Energy aims to provide support for people with mental health needs and to drive initiatives to promote behavior and create a working environment that will positively impact mental health.

Measures

Inclusion and Diversity

At Siemens Energy, amongst others, the following measures were taken in fiscal year 2024, in addition to the measures established in the last years:

- Implementation of a group-wide I&D Policy that establishes the foundation of our I&D strategy and represents our commitment to responsible businesses.
- Publication of a “Preventing Harassment and Discrimination at Work” instruction, which reinforces the commitment to a workplace where everyone feels safe, respected, and valued.
- Conducting of a voluntary and anonymous self-identification survey to provide employees with the opportunity to share personal information – such as their ethnicity, disability status, gender identity, and sexual orientation. The results provided valuable insights allowing us to tailor our programs.
- In Germany, launch of a career support initiative for Ukraine refugees in collaboration with the Federal Job Agency. The initiative aims to support employment and social integration.
- Extension of the strategic partnerships by joining the International Labor Organization Global Business Disability Network and by supporting the UN Standards for Tackling Discrimination against LGBTQIA+ people and the UN Women Empowerment Principles.
- Development of an Accessibility Sharepoint which bundles accessible technology and solutions to provide employees with the tools that best support their individual needs.

In addition, support of a number of specific events such as:

- Global Diversity Awareness Month to promote cultural intelligence for an inclusive workspace through global training.
- International Women’s Day, 54 virtual and face-to-face events conducted globally.
- Pride celebrations, with several events hosted to address bias and provide tools for better allyship.
- International Day for Persons with Disabilities to help develop assistive technology trainings and celebrate the contribution of people with disabilities around the world.

Talent attraction, people development and retention

Talent attraction, people development and retention take place across a broad spectrum at Siemens Energy. Some examples of our measures are:

- Our strong employer brand, internally and externally, is crucial for our company's success. It aims to attract top talent, foster employee engagement and retention, enhance our competitive advantage, and demonstrate what we stand for and can offer as an employer. In fiscal year 2024, we were recognized as “Best Place to Work” in the U.S. by the job portal Glassdoor. We focus on further strengthening our employer brand through several activities, including, conducting an annual brand health assessment, releasing an Employer Branding Playbook, targeted global and local advertising campaigns, building a strong social media presence and tracking key performance indicators. SG was pursuing separate activities. During the upcoming integration planning, we will identify and plan possible roll-out and harmonization opportunities.

- We strive to attract young talents to our workplaces and encourage them to contribute to our thinking while also promoting positive collaboration and dialogue among different generations. Some examples of our early career offerings are the vocational training in Germany or the Siemens Energy Graduate Program, which is a two-year experience for recent master and doctoral graduates or equivalents.
- Our performance management approaches at Siemens Energy are designed to accelerate individual development and create high-performing teams. The processes are built around constant dialogue and feedback, individual goals, growth dialogues and regular "Check ins" throughout the year.
- Siemens Energy launched its leadership development landscape with several leadership development programs, targeting leaders at different stages of their career to build a strong and diverse leadership pipeline.
- Our Learning platforms offer employees worldwide access to e-learning modules as well as trainer-led training options and coaching in different languages. They offer a variety of options to enable the self-driven and targeted development of both leaders and employees.
- Siemens Energy strives to offer benefits programs based on local market practice that are attractive, fair and inclusive. Examples include the offering of market competitive retirement plans in 60 countries or long service awards. The benefits are not yet harmonized with our Business Area SG. During the upcoming integration planning, we will identify and plan possible roll-out and harmonization opportunities.
- Siemens Energy continuously strives to provide competitive and fair compensation levels to attract, retain and reward talents. To do so, we consider a variety of internal and external factors that are consistent with our corporate culture and values, such as internal pay equality, external competitiveness and a strong link between pay and performance.

Health and Safety

To support the fundamental requirements for good Occupational Health and Safety (OHS), Siemens Energy´s Environment, Health and Safety (EHS) Policy aligns with our Zero Harm principles and behaviors. The Siemens Energy Zero Harm Framework is intended to drive a strong Zero Harm culture, placing responsibility on each local manager to develop and implement the Zero Harm Framework and to discuss with their teams elements that will be included in their program, then reinforce them as part of daily work. Alongside the EHS Policy, the ISO 45001 standard provides a basis for effective management, identification of potential risks as well as internal audit and review. Contractors and temporary workers are expected to work to the same standards as those of Siemens Energy employees. We discuss accidents involving contractors with them and hold meetings with suppliers with the highest level of accidents. All relevant data is shared with the Executive Board.

In fiscal year 2024, we implemented a global review process of Lessons Learned (LLs) for all recordable incidents and high potential near misses. The LLs are reviewed for completeness and applicability for other areas of the business. If they are deemed applicable, a global action is assigned via the reporting tool. All LLs are stored in a central repository, which is accessible to all employees.

Siemens Energy completed internal Occupational Safety Audits related to a location's risk factors. Audits were conducted at site and organizational levels to maintain and increase the effectiveness of our safety risk management at manufacturing, service and project sites.

Mental health topics are regularly communicated within the organization via multiple channels and local initiatives. Campaigns and trainings are organized to promote mental health awareness (e.g., stress management, burnout prevention). Risk assessments to protect mental health are carried out to identify potential stressors and define support measures to mitigate the risks in collaboration with management and employees.

In fiscal year 2024, SG released the Zero Harm Framework to reinforce commitment to safety in alignment with the Siemens Energy Zero Harm Framework. Furthermore, a "Just and Fair Culture Guidance" was released in SG with the aim of providing managers with a toolkit to define clear boundaries between behavior considered acceptable and unacceptable. This aims to ensure that unacceptable or unsafe behaviors can be assessed and managed in a consistent, timely, just, fair and appropriate manner by taking appropriate action to avoid reoccurrence and support lessons learned, and to recognize that exceptional or above and beyond team and individual performance should be acknowledged and rewarded.

SG continuously implements health and safety improvements at the production facilities and across SG´s operational and project sites.

Maintaining the health, safety and wellbeing of Siemens Energy employees is a core value. It is an essential part of risk management and internal controls, as well as of the Siemens Energy **Business Conduct Guidelines**.

Performance indicators

Inclusion and Diversity

Siemens Energy reached a share of 24% women in top leadership positions by September 30, 2024 (2023: 26%).

Talent Attraction, People Development and Retention

In fiscal year 2024, Siemens Energy spent around €91 million on further education (2023: €~80 million), an average of €933 per employee (2023: € 856).

Siemens Energy employees spent an average of 13 hours on formal learning activities in fiscal year 2024 (2023: 12 hours).

Health and Safety

The overall Lost Time Injury Frequency Rate (LTIFR) for employees was 1.28 at the end of fiscal year 2024 (2023: 1.34) and is based on the total number of lost time injuries per 1 million hours worked. The overall Total Recordable Injury Rate (TRIR) for employees was 2.33 at the end of fiscal year 2024 (2023: 2.61). During the reporting period, Siemens Energy regrettably had six work-related fatal accidents. (2023: two). Three fatalities related to an explosion, one from electrical shock, one to car accident during business travel, and one crush from moving platform. Each serious

event or fatal accident causes grief for families, friends, and colleagues. As a company, we thoroughly investigate and assess the circumstances and consequently derive measures to prevent such accidents from happening again. The measures described above are a consequence of the TRIR and fatalities reported during the fiscal year.

	Fiscal year	
LTIFR[1]	**2024**	2023
LTIFR of employees[2]	**1.28**	**1.34**

[1] Lost Time Injury Frequency Rate: Number of lost time injuries (LTI) x 1,000,000/work hours performed. LTIs are accidents that result in at least one lost day of work.
[2] Incl. temporary workers; excl. contractors

	Fiscal year	
TRIR[1]	**2024**	2023
TRIR of employees[2]	**2.33**	**2.61**

[1] Total Recordable Injury Rate: Number of recordable injuries (TRI) x 1,000,000/work hours performed. Recordable injuries are accidents that result in lost time, restricted work, or medical treatment.
[2] Incl. temporary workers; excl. contractors

	Fiscal year	
Fatalities[1]	**2024**	2023
Employees	**2**	**0**
Contractors	**4**	**2**

[1] Excluding cases beyond Siemens Energy's influence (e.g., force majeure, third-party violence) or outside of Siemens Energy's scope of responsibility, e.g. factory of contractor impacting contractor staff.

2.10.2.3 Respect for human rights

Siemens Energy affects people and the environment all around the world, especially in the course of large energy projects. We are conscious of the **responsibility** that this global impact brings and consider respect for human rights to be a core element of responsible business conduct along the entire value chain. Therefore, Siemens Energy is committed to ensuring respect for human rights beyond compliance with applicable laws and regulations. This includes our commitment to:

- **International Bill of Human Rights**, consisting of the Universal Declaration of Human Rights, the International Covenant on Civil and Political Rights, and the International Covenant on Economic, Social and Cultural Rights,
- **European Convention on Human Rights,**
- **International Labour Organization (ILO)** Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy, ILO Declaration on Fundamental Principles and Rights at Work (in particular: elimination of child labor, abolition of forced labor, prohibition of discrimination, freedom of association and the right to collective bargaining) and fundamental freedoms,
- **UN Sustainable Development Goals (SDG)**, specifically SDG 8 "Decent Work and Economic Growth", which we have defined as one of our priority SDGs,
- **United Nations Guiding Principles on Business and Human Rights** (UNGPs),
- **OECD Guidelines for Multinational Enterprises,**
- **UN Global Compact principles**, to which we are a signatory,
- **Global Framework Agreement** (GFA) on fundamental rights of workers.

Targets

Our target is to uphold responsible business conduct and ensure respect for human rights within our spheres of influence. We aim to identify, manage, and mitigate human rights impacts and risks throughout our entire value chain.

Measures

Siemens Energy's risk analysis has identified the following human rights risk areas for our own business area and our suppliers:

- **Freedom of association (collective bargaining),**
- **Health and safety at work,**
- **Prohibition of discrimination,**
- **Fair remuneration,**
- **Prohibition of forced labor,**
- **Respect for human rights by security forces,**
- **Ban on child labor.**

The results of the risk analysis flow into our corporate decision-making processes and help us identify appropriate preventive measures.

In the reporting period Siemens Energy maintained its regular exchange with networks such as econsense, a German sustainability network of internationally operating companies, particularly with a view to new legal developments like the European Corporate Sustainability Due Diligence Directive.

Our commitment to respecting human rights is anchored in the Siemens Energy and SG **Business Conduct Guidelines (BCGs)**. Both BCGs are binding for all executives and employees worldwide. To enforce the commitment to the BCGs, employees of Siemens Energy and SG are trained in the respective requirements of the BCGs and are requested to acknowledge them as part of their conditions for employment.

Our Group Compliance Officer Anita Schieffer, who is at the same time Human Rights Officer monitors and reports on human rights compliance to the Executive Board on a regular and ad hoc basis.

The Siemens Energy Policy Statement on Respect for Human Rights and Environmental Protection is published on the Siemens Energy Global website. It has been communicated to its employees, thus further raising awareness on human rights.

During the reporting period, business partners in the **supply chain** were required to comply with the **Code of Conduct for Suppliers and Third-Party Intermediaries (CoC)**. With regards to human rights, the CoC emphasizes respect for the basic human rights of employees, including fair remuneration, freedom of association, health and safety standards, and the prohibition of discrimination, forced labor, child labor, impact on communities, security forces and protection of natural resources. To support our suppliers, we continue to offer training on sustainability in the supply chain.

To further strengthen Siemens Energy's Supplier Sustainability Risk Management System, we assess the risks of our suppliers and their scope of supply by considering all risk categories that are addressed by the German Supply Chain Due Diligence Act. This risk indication is not limited to country risks, but also includes commodity-specific risks. On this basis, high-risk suppliers are prioritized for the performance of external sustainability audits.

A dedicated team at Siemens Energy conducts human rights due diligence on **customer projects**. This is mandatory in the sales phase of projects that meet defined risk criteria. In these activities, Siemens Energy relies on external environmental, social and governance (ESG) databases focusing on country-, customer- and project-related risks. The results of the due diligence including recommendations for any mitigation measures guide the project's decision-making process.

Any violations of human rights associated with our areas of influence can be reported via our **grievance mechanisms**, including communication channels such as our **"Speak Up"** reporting system and **ombudsperson**. Our rules of procedure for the handling of complaints via our grievance mechanism are available on Siemens Energy's global website.

In addition, Siemens Energy is committed to preventing the use of minerals from conflict-affected and high-risk areas that impose a threat on human rights. Therefore, Siemens Energy implemented its **Responsible Minerals Sourcing Policy,** which follows the risk-based requirements of the OECD Due Diligence Guidance. To determine the use, source and origin of these minerals in our supply chains, we investigate the smelters involved.

Based on risk sources identified by the EU, which cover armed conflicts, weak governance and human rights abuses, Siemens Energy also conducts a specific mineral risk assessment to identify other relevant minerals apart from tin, tantalum, tungsten and gold. After cobalt, copper, rare earths and mica, we added lithium, nickel, graphite and iron ore to our supply chain due diligence processes according to the 5-step framework of the OECD Due Diligence Guidance. In addition to our Responsible Minerals Initiative (RMI) membership and strategic partnership with the European Partnership for Responsible Minerals (Chair of Governance Board), we are actively engaging as member of Copper Mark.

2.10.2.4 Anti-corruption and bribery matters

Siemens Energy operates globally with customers from a wide range of industries in both the public and private sectors. Consequently, the company is confronted with a complex regulatory framework. Compliance with regulations and integrity are the foundations for all our decisions and activities. Siemens Energy top management supports this with a strong tone from the top, which is mirrored throughout the entire organization.

Siemens Energy believes that anti-corruption measures and strong compliance systems protect our company, employees, and shareholders from misconduct. The eradication of bribery and corruption is instrumental in cultivating fair competition, thereby bolstering the prospects of innovation-driven enterprises such as Siemens Energy. This in turn contributes to the advancement of economic growth and social development for nations and their populace.

The Siemens Energy approach to Compliance is based on three levels of action: "prevent, detect, respond". These are grounded in management responsibility and are comprised of focus areas including Anti-Corruption, Anti-Money Laundering, Antitrust, Collective Action, Data Privacy, Export Control and Human Rights, all of which are reflected in our BCGs. SG is fully integrated into the compliance system of Siemens Energy since June 2024. SG's BCGs comply with the standards of Siemens Energy.

The Legal and Compliance Department falls directly under the purview of our CEO, with a direct reporting line. In addition, the Siemens Energy Group Compliance Officer has direct access to the Executive Board and Supervisory Board and reports regularly on Siemens Energy compliance matters. Compliance at Siemens Energy combines central governance with a global network of qualified compliance officers who aim

to ensure its worldwide implementation. These compliance professionals work closely with employees and managers who assume personal responsibility for compliance in their respective areas.

Targets

Siemens Energy maintains a **zero-tolerance approach to compliance violations**. This approach requires continuous effort to sustain and develop a holistic compliance system, consisting of measures to ensure that business is always conducted in accordance with the law, as well as our internal principles and rules. In this way, we seek to ensure that our values and reputation are protected.

Measures

We continuously adapt and improve our compliance system and tool landscape to mitigate challenges inherent in our business activities and those arising from changing market conditions. Preventive measures include Siemens Energy's compliance risk management, compliance training program, and communication channels such as our **"Speak Up"** reporting system and **ombudsperson**, as well as the **"Integrity Hotline"** at SG. They also include our guidelines and procedures such as the Siemens Energy and SG **Business Conduct Guidelines** which lay the foundation for our internal regulations. Collectively, these measures give expression internally to the values, compliance-related responsibilities, and behavioral framework for all managers, employees, and Executive Board members worldwide. Externally, for our business partners, compliance with our **Code of Conduct** focusing on legal compliance and anti-corruption is mandatory, including provisions to counter anti-competitive practices and conflicts of interest.

Siemens Energy maintains ongoing compliance awareness. Our global **compliance training program** targets all managers and employees in positions with a specific risk profile. Those selected are required to complete mandatory compliance training. It consists of instructor-led as well as e-learning courses and is continuously adapted to the changing risks facing our business.

An integral part of our compliance approach is **compliance risk management**. In fiscal year 2024 an annual assessment of compliance risks was again carried out. Identified risks were addressed through both local and central measures and monitored through dedicated workshops and IT-tools.

Performance indicators

Siemens Energy responds to any alleged violation of external or internal rules in accordance with established company-wide processes. Once a compliance investigation has been completed and a compliance violation has been proven, we take appropriate disciplinary action. In such circumstances our internal processes provide guidance to ensure that proper actions are taken with those involved. Proportional consequences are evaluated and defined through established disciplinary processes. Moreover, the implementation of consequences is systematically monitored.

	Fiscal year	
Siemens Energy Compliance indicators	**2024**	2023
Compliance cases reported[1]	147	126
Disciplinary sanctions[2]	104	75
thereof		
warnings	*30*	*41*
dismissals	*67*	*28*
other[3]	*7*	*6*

[1] Compliance cases include but are not limited to cases on our focus topics Anti-Corruption, Anti-Money Laundering, Antitrust, Data Privacy, Export Control, Human Rights.

[2] Numbers for disciplinary sanctions in a fiscal year do not necessarily correspond to cases reported during that period: Sanctions are frequently not implemented in the same fiscal year in which the case was reported or the investigation – that follows a defined process – was completed. In addition, a single case may result in multiple sanctions, or none at all.

[3] Includes loss of variable and discretionary compensation components, transfer and suspension, but not the revocation of signatory rights.

Our internal reviews in the course of our compliance risk management, inter alia knowledge gained in the course of compliance investigations and audits performed by our internal audit function together with the evaluation of case statistics, indicate that our compliance system is well-designed and effectively implemented. Based on the nature of our businesses, the environments in which we operate and the wide range of different geographical regions, we do not regard the number of incidents as unusual.

To date, apart from a single legacy matter with respect to Siemens Energy, Inc. mentioned in chapter **3.6 Notes to the Consolidated Financial Statements, Note 18 Legal proceedings,** there have been no significant issues of non-compliance that have resulted in material monetary fines or non-monetary sanctions like the withdrawal of trading licenses or licenses to operate in highly regulated industries.

With regard to the process for identifying significant issues of non-compliance and further information on non-compliance matters, please refer to chapter **2.8 Report on the internal control and risk management system and material risks and opportunities**, see also chapter **3.6 Notes to the Consolidated Financial Statements, Note 18 Legal proceedings**.

2.10.2.5 EU Taxonomy

The EU Taxonomy is a central component of the European Union's Green Deal and Sustainable Finance Action Plan, which aim to achieve climate neutrality in the EU by 2050. To achieve the goals of the Green Deal, capital flows are to be directed specifically into sustainable projects and

companies. The Regulation (EU) 2020/852 and the supplementing delegated acts, hereafter referred to as Taxonomy Regulation, serve as a standardized and binding classification system to determine which economic activities in the EU are considered "environmentally sustainable".

The Taxonomy Regulation distinguishes between "taxonomy-eligible" and "taxonomy-aligned" economic activities. Economic activities are eligible if they can be assigned to at least one of the activity descriptions within the criteria catalog of the Taxonomy Regulation. Economic activities are taxonomy-aligned (and thus environmentally sustainable) if they meet the Taxonomy criteria for the corresponding economic activity by making a significant contribution to at least one of the six environmental objectives defined by the Taxonomy Regulation ("Substantial contribution criteria"), while not significantly impairing any of the other environmental objectives ("Do no significant harm") and meeting minimum standards regarding occupational safety, social standards, and human rights ("Minimum safeguards").

As a result of the Environmental Delegated Act (EU 2023/2486) on the EU Taxonomy Regulation adopted on June 27, 2023, concerning the four environmental objectives "sustainable use and protection of water and marine resources", "transition to a circular economy", "pollution prevention and control", and "protection and restoration of biodiversity and ecosystems", and the accompanying publication of amendments by the Climate Delegated Act (EU 2023/2485) for the environmental objectives "climate change mitigation" and "climate change adaptation", the reporting obligation for fiscal year 2024 extends to all six environmental objectives of the regulation for the first time. In fiscal year 2024, only an assessment of taxonomy eligibility in relation to the newly introduced environmental objectives was to be carried out. Assessment of taxonomy alignment will become mandatory in fiscal year 2025. Siemens Energy has already voluntarily assessed the taxonomy alignment in fiscal year 2024.

The EU Taxonomy contains formulations, terms and definitions that are currently partly subject to interpretation uncertainties and whose subsequent clarification by the EU could lead to changes in reporting.

Taxonomy-eligible economic activities

Based on the delegated acts of the EU Taxonomy for all six environmental objectives, including the economic activities in the area of natural gas and nuclear energy, an in-depth analysis carried out in fiscal year 2024 revealed that climate change mitigation continues to be the environmental objective considered most relevant for Siemens Energy. In addition, the newly introduced environmental objective of circular economy (CE) was applicable.

The following economic activities at Siemens Energy constitute the largest shares of taxonomy-eligible economic activities in revenue, capital expenditures and operating expenditures:

- 3.1 Manufacture of renewable energy technologies
  (Essentially, the manufacture and installation of wind turbines for the generation of renewable energy by the Business Area SG is classified under this economic activity),
- 4.29 Electricity generation from fossil gaseous fuels
  (This economic activity includes significant parts of the portfolio of the GS Business Area, such as the construction of gas and steam turbines and the associated services and, to a limited extent, the development of hydrogen-capable turbines - see also the following explanations),
- 4.9 Transmission and distribution of electricity
  (The solution portfolio of the GT Business Area is included under this economic activity. GT's solution portfolio includes flexible AC transmission systems, offshore wind farm grid connections, high voltage direct current transmission systems and high voltage substations - see also the following explanations),
- 3.20 Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation
  (Significant parts of the product portfolio of the GT Business Area are included under this economic activity. GT's product portfolio includes, for example, air- and gas-insulated switchgears, circuit-breakers, capacitors as well as power and distribution transformers - see also the following explanations),
- 4.3 Electricity generation from wind power
  (This economic activity includes services such as maintenance to ensure the proper operation of the wind farms provided by the Business Area SG).

Significant parts of the portfolio of the Business Area GS were considered by Siemens Energy to be taxonomy-eligible under the natural gas-related economic activity 4.29 based on a teleological interpretation. For operators of electricity generation facilities that generate electricity from fossil gaseous fuels using gas and steam turbines, the offering by the GS Business Area is a prerequisite. The offering includes the design, production, installation and commissioning of gas and steam turbines as well as services (see also **2.1.2 Business model**). The highly complex turbines are individually produced for the operator and form the basis of the respective power generation facilities. GS ensures full functionality by providing support during installation and commissioning as well as accompanying services. The description of the economic activity 4.29 requires the "construction or operation of electricity generation facilities that produce electricity using fossil gaseous fuels". However, the terms "construction" and "operation" are not clearly defined in the activity description. From Siemens Energy's perspective, given the GS business, these terms require an interpretation. In Siemens Energy's understanding, the term "construction" includes activities such as the creation of customer-specific designs, and the production and installation of products and solutions. The term "operation" includes activities such as commissioning, maintenance, and retrofitting, which are necessary for the functionality and performance of the facilities. During the "construction" phase, GS is responsible for the production of turbines and transportation, supervision of installation, and functional testing. During commercial "operation" by the facility operator, GS supports with regard to the commissioning, availability, reliability, and performance of the turbines. GS ensures functionality during the regular warranty phase and by means of long-term service contracts over the entire service life of a turbine.

Large parts of the solution portfolio of the Business Area GT were considered by Siemens Energy to be taxonomy-eligible under economic activity 4.9 by analog interpretation. A portfolio such as that of the Business Area GT is a prerequisite for meeting the requirements of a complex and global network for the transmission and distribution of electricity. The respective products are individually designed according to customer-specific technical requirements and are part of tailor-made systems or solutions, both for high-voltage transmission and for the voltage levels of the distribution systems. GT offers a wide range of services that enable and ensure stable and efficient operation of the power grid (see also **2.1.2 Business model**). The description of economic activity 4.9 includes the "construction and operation of transmission systems that transport the electricity on the extra high-voltage and high-voltage interconnected system" as well as the "construction and operation of distribution systems that transport electricity on high-voltage, medium-voltage and low-voltage distribution systems". The terms "construction" and "operation" are not clearly defined in the activity description. From Siemens Energy's perspective, given the GT business, these terms require an interpretation. The understanding of the terms explained in the course of the interpretation of economic activity 4.29 also applies to the GT Business Area. The solution portfolio of the Business Area GT includes activities such as the creation of customer-specific designs, the production and installation of products and solutions as well as the commissioning, maintenance and retrofitting necessary for the functionality and performance of an efficient network. Long-term service contracts in particular ensure continuous grid availability.

The Commission Delegated Regulation (EU) 2023/2485 of June 27, 2023, amending Delegated Regulation (EU) 2021/2139, added the economic activity 3.20 to the Taxonomy Regulation. The economic activity 3.20 "develops, manufactures, installs, maintains or services electrical products, equipment or systems, or software aimed at substantial GHG emission reductions in high, medium and low voltage electrical transmission and distribution systems through electrification, energy efficiency, integration of renewable energy or efficient power conversion". The product portfolio of the GT Business Area corresponds to this activity description, which is why, since fiscal year 2024, it has been reported as taxonomy-eligible under the more suitable activity 3.20 instead of under economic activity 4.9. However, the solution portfolio of the GT Business Area was still reported as taxonomy-eligible under economic activity 4.9 based on the interpretation set out above. A year-on-year comparison regarding these two economic activities is therefore only possible to a limited extent.

Assessment of taxonomy alignment

Substantial contribution criteria

To be classified as taxonomy-aligned, the taxonomy-eligible economic activities identified by Siemens Energy first need to make a substantial contribution to at least one of the environmental objectives. For this purpose, the necessary activity-specific criteria used to determine whether an economic activity makes such a substantial contribution are assessed, verified, and documented by appropriate technical and commercial experts on a decentralized basis for each Siemens Energy economic activity.

Do no significant harm (DNSH)

In addition, economic business activities can only be classified as taxonomy-aligned if they do no significant harm to the other environmental objectives. Based on the criteria specified in Article 17 (EU 2020/852) and the annexes to the delegated acts of the Taxonomy Regulation, taxonomy-eligible economic activities that meet the criterion for a substantial contribution are reviewed, verified, and documented regarding compliance with the DNSH criteria based on implemented processes and certifications. Whereas Siemens Energy corporate functions centrally provide governance and monitoring, the implementation and execution of the DNSH assessments is done by the Business Areas.

Essential evidence for the adaptation to the impacts of climate change includes conducting climate risk assessments and deriving measures to address the identified climate risks for relevant Siemens Energy sites. These assessments are based on the Representative Concentration Pathway (RCP)-4.5 and 8.5 scenario from the Intergovernmental Panel on Climate Change (IPCC) with a time horizon of 2060, and the identified physical climate risks are analyzed and addressed in appropriate adaptation plans.

The criteria regarding sustainable use and protection of water and marine resources are essentially implemented in our environmental management system with ISO 14001 certifications, which cover all relevant Siemens Energy sites. Implementation by the Business Areas is supported by our Zero Harm Framework and internal EHS guidelines.

Siemens Energy's environmental management system is an essential component for environmentally sound waste management in production and customer projects on-site. Life cycle analyses are carried out for the relevant portfolio elements, covering the requirements of the criterion for the transition to a circular economy. They also address the prerequisites for the sustainable use of materials and consumables.

Regarding the objective of pollution and prevention control in relation to the use and presence of chemicals, Siemens Energy has implemented guidelines for product design and manufacturing processes with monitoring processes based on existing regulations and directives (e.g., EU Regulation 2019/1021 or 2017/852 and Annex XVII of EC 1907/2006, REACH Directive). This also includes the assessment of substances that may be exceptionally permitted if they cannot be substituted and are used under controlled conditions in accordance with the EU Regulation 2021/2139 Appendix C lit. (f) and fit into the "essential use concept" (EU Guidance Criteria C/2024/2894). Siemens Energy uses the Product Lifecycle Management Process to review the products and materials and ensure compliance with relevant standards and regulations from EU Regulation 2021/2139 and EU Regulation 2023/2485. Additionally, we are strengthening our focus on EcoDesign during these design reviews with specific guidelines and checklists.

The requirements for the protection and restoration of biodiversity and ecosystems are also integrated into our environmental management system and Zero Harm Framework. Environmental regulatory requirements and additional requirements from the DNSH criteria have been assessed and defined measures are implemented.

The monitoring systems for the aforementioned requirements include an Integrated Management System with reporting and measurement of essential parameters, as well as internal and external audits.

Minimum safeguards

Finally, compliance with the criteria for minimum safeguards as a requirement for taxonomy-alignment in accordance with Article 18 (EU 2020/852) of the Taxonomy Regulation is assessed across all activities at Group level, taking into account the recommendations of the EU Sustainable Finance Platform of October 2022 on the four core topics of human rights (including employee rights), bribery and corruption, taxation, and fair competition. The minimum safeguards at Siemens Energy are addressed by established processes, documentation and the internal control and risk management system, which includes a compliance system with an established whistleblower system and the implementation of Siemens Energy's Business Conduct Guidelines and the associated guidelines and controls on anti-corruption, antitrust law, data protection, anti-money laundering and export controls. In addition to that, we conduct annual and ad hoc human rights and environmental risk analyses (see also **2.8 Report on the internal control and risk management system and material risks and opportunities**).

Taxonomy-aligned economic activities

The following economic activities at Siemens Energy constitute the largest shares of taxonomy-aligned economic activities in revenue, capital expenditures and operating expenditures:

- 3.1 Manufacture of renewable energy technologies,
- 4.9 Transmission and distribution of electricity,
- 4.3 Electricity generation from wind power,
- 3.20 Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation.

The activities of Siemens Energy reported under the identified economic activity 3.1 Manufacture of renewable energy technologies are almost fully taxonomy-aligned, as the criteria for a substantial contribution are basically identical to the description of the economic activity and there is no violation of DNSH criteria or minimum safeguards.

The economic activity 4.9 Transmission and distribution of electricity was identified as a significant taxonomy-eligible economic activity. The activities of the Business Area GT reported under economic activity 4.9 are for the most part taxonomy-aligned. Supplies and services that are not provided to the interconnected European system (interconnected control areas of Member States, Norway, Switzerland and the United Kingdom, and its subordinated systems) and/or do not increase the generation or use of electricity from renewable energy sources do not make a substantial contribution to climate change mitigation and are therefore not taxonomy-aligned.

The activities of the Business Area SG reported under the identified economic activity 4.3 Electricity generation from wind power are fully taxonomy-aligned. In accordance with the activity description, the technical screening criteria of activity 7.6 were applied. In contrast with the previous year, compliance with the DNSH criteria for the provision of services for wind farms was fully demonstrated due to improved DNSH assessment and documentation processes.

The activities of the Business Area GT reported under the identified economic activity 3.20 Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation are taxonomy-aligned only to a lesser extent as the required technical screening criteria are not met in some cases. The products manufactured by GT that are associated with this activity primarily consist of transformers, switchgears and switchboards. For transformers manufactured for the European market, compliance with the mandatory EcoDesign guidelines has been ensured. For transformers destined for markets outside Europe, although there is the possibility of compliance, no verification has been carried out according to EcoDesign guidelines. Switchboards from the SF_6-free portfolio can be classified as taxonomy-aligned because they meet the standards EN 62271-200 or EN 62271-203 and have a Global Warming Potential (GWP) below 10 for the insulating gas. Air-insulated switchgears are not covered by these switchboard-specific standards and therefore cannot be designated as taxonomy-aligned under activity 3.20.

The economic activity 4.29 Electricity generation from fossil gaseous fuels was identified as a significant taxonomy-eligible economic activity. However, only a small proportion of the activities of the Business Area GS reported under economic activity 4.29 are taxonomy-aligned. This applies in particular to activities involving hydrogen. The construction of gas and steam turbines, on the other hand, and the associated services do not currently make a substantial contribution to climate change mitigation according to the Taxonomy Regulation, as the required technical screening criteria are not met.

Determination of taxonomy key indicators

The taxonomy key indicators are based on the consolidated financial statement of Siemens Energy in accordance with IFRS. All fully consolidated Group companies were included in this analysis.

Revenue, capital expenditures, and operating expenditures were allocated to taxonomy-eligible and taxonomy-aligned economic activities on the basis of the information in the financial reporting systems. Various verification steps (including the documentation of data generation and the reconciliation with other financial information) prevent any double counting of economic activities. Revenues were classified in terms of their taxonomy-eligibility or alignment when the order is accepted and parts of the operating expenditures during regular research and development controlling. In the case of non-research and development related operating expenditures (short-term lease, building renovation measures, maintenance and repair), appropriate allocation methods were used on the basis of taxonomy-eligible and taxonomy-aligned revenues or, in the

case of real estate related operating expenditures, on the basis of taxonomy-eligible and taxonomy-aligned capital expenditures. While in the previous year, capital expenditures were still classified in terms of their taxonomy-eligibility or alignment when deciding on the respective investment application, the approach changed with the introduction of FAQ No. 30 to the Disclosures Delegated Act under Article 8 of Taxonomy Regulation (C/2023/305). With the exception of real estate related capital expenditures, which continued to be classified when the respective investment application was made, all other capital expenditures were classified entirely using appropriate allocation methods. Taxonomy-eligible small-scale activities were shown as taxonomy-non-eligible in the taxonomy tables for reasons of materiality and clarity. In some cases, this led to reported activities in the area of investments and operating expenditures without corresponding revenue.

The **revenue** reported in the consolidated income statement of Siemens Energy amounted to €34,465 million in fiscal year 2024 (2023: €31,119 million, see also **3.1 Consolidated Statements of Income**). €25,567 million (2023: €22,834 million) of revenue was taxonomy-eligible, which corresponds to a share of 74.2% (2023: 73.4%). Thereof, €14,769 million of revenue was taxonomy-aligned in fiscal year 2024 (2023: €11,678 million), representing a share of 42.9% (2023: 37.5%). As in the prior year, all revenues were derived from contracts with customers. The share of taxonomy-eligible revenue increased only slightly. By contrast, the share of taxonomy-aligned revenue increased disproportionately, which is mainly due to economic activity 4.3. In fiscal year 2024, it was possible to fully demonstrate compliance with DNSH criteria for the provision of services for wind farms. This meant that all revenue from economic activity 4.3 could be declared as taxonomy-aligned. In the previous year, only a small portion of the respective revenue was taxonomy-aligned.

Capital expenditures under the EU Taxonomy are based on additions to tangible and intangible assets during the fiscal year (before depreciation and any re-measurements for the respective fiscal year), including those resulting from business combinations. Expenditure on acquired goodwill is not included, while acquired rights of use arising from leases are to be included in the EU Taxonomy key figure.

For fiscal year 2024, total capital expenditures to be considered according to the EU Taxonomy amounted to €2,098 million (2023: €1,813 million, see also **3.6 Notes to Consolidated Financial Statements** in **Note 10 Other intangible assets and property, plant and equipment**). €1,752 million (2023: €1,308 million) of capital expenditures were taxonomy-eligible, which corresponds to a share of 83.5% (2023: 72.2%). Thereof, €1,358 million capital expenditures were taxonomy-aligned in fiscal year 2024 (2023: €924 million), representing a share of 64.7% (2023: 51.0%). As in the prior year, the taxonomy-aligned capital expenditures are mostly related to additions to property, plant and equipment. Due to the partial classification using allocation methods in fiscal year 2024, all capital expenditures were included in the process for determining taxonomy-eligibility and -alignment for the first time, which is why the shares of taxonomy-eligible and taxonomy-aligned capital expenditures increased. In the prior year, not all capital expenditures were included in the process for determining taxonomy-eligibility and -alignment and were therefore classified as non-taxonomy-eligible. For example, some decisions regarding investment applications were made in previous financial years and the associated capital expenditures made in the fiscal year 2023 were not allocated in full retrospectively. The disproportionate increase in taxonomy-aligned capital expenditures is also due to the fact that compliance with DNSH criteria for economic activity 4.3 was fully demonstrated in the fiscal year 2024.

Breakdown of taxonomy-aligned capital expenditures

(in € million)	2024	2023
Additions to intangible assets	170	184
Additions to property, plant and equipment	1,188	740
therein right-of-use assets	*401*	*182*
Taxonomy-aligned capital expenditures	**1,358**	**924**
of which expenses incurred in conjunction with taxonomy-aligned economic activities	*1,358*	*924*
of which expenses incurred within the framework of a capital expenditures plan	-	-

Operating expenditures according to the EU Taxonomy are defined as direct, non-capitalized costs for research and development, building renovation measures, short-term leases, maintenance and repair, and any other direct expenditures related to the day-to-day servicing of property, plant and equipment by the company or third parties.

For fiscal year 2024, total operating expenditures to be considered according to the EU Taxonomy amounted to €1,475 million (2023: €1,321 million). €1,191 million (2023: €1,098 million) operating expenditures were taxonomy-eligible, which corresponds to a share of 80.8% (2023: 83.1%). Thereof, €619 million of operating expenditures were taxonomy-aligned in fiscal year 2024 (2023: €534 million), representing a share of 41.9% (2023: 40.4%).

Breakdown of taxonomy-aligned operating expenditures

(in € million)	2024	2023
Short-term leases	44	31
Maintenance and repair	135	111
Research and development costs	440	392
Taxonomy-aligned operating expenditures	**619**	**534**

No operating expenditures were attributable to any other direct expenditures relating to the day-to-day servicing of assets of property, plant and equipment by Siemens Energy or a third party to whom activities were outsourced that were necessary to ensure the continued and effective functioning of such assets or were in relation to capital expenditure plans.

EU Taxonomy indicators – Revenue 2024

	2024			Substantial contribution criteria						DNSH criteria ("Does Not Significantly Harm")								
Economic activities	Code	Revenue	Proportion of revenue 2024	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Minimum safeguards	Proportion of taxonomy-aligned (A.1) or -eligible (A.2) revenue 2023[1]	Category enabling activity	Category transitional activity
		in € million	in %	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	in %	E	T
A. Taxonomy-eligible activities																			
A.1 Environmentally sustainable activities (taxonomy-aligned)																			
Manufacture of renewable energy technologies	CCM 3.1	7,618	22.1	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	22.8	E	-
Transmission and distribution of electricity	CCM 4.9	3,531	10.2	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	12.5	E	-
Electricity generation from wind power	CCM 4.3	2,441	7.1	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	1.7	-	-
Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation	CCM 3.20	1,179	3.4	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	-	E	-
Revenue of environmentally sustainable activities (taxonomy-aligned) (A.1)		**14,769**	**42.9**	42.9	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	**37.5**		
Of which enabling (E)		12,328	35.8	35.8	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	35.6	E	-
Of which transitional (T)		-	-	-	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	0.1	-	T
A.2 Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL										
Electricity generation from fossil gaseous fuels	CCM 4.29	4,893	14.2	EL	N/EL	N/EL	N/EL	N/EL	N/EL								14.2		
Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation	CCM 3.20	3,098	9.0	EL	N/EL	N/EL	N/EL	N/EL	N/EL								-		
Transmission and distribution of electricity	CCM 4.9	913	2.6	EL	N/EL	N/EL	N/EL	N/EL	N/EL								9.6		
Manufacture of other low carbon technologies	CCM 3.6	711	2.1	EL	N/EL	N/EL	N/EL	N/EL	N/EL								1.8		
Electricity generation from nuclear energy in existing installations	CCM 4.28	497	1.4	EL	N/EL	N/EL	N/EL	N/EL	N/EL								1.3		
High-efficiency co-generation of heat/cool and power from fossil gaseous fuels	CCM 4.30	497	1.4	EL	N/EL	N/EL	N/EL	N/EL	N/EL								2.6		
Repair, refurbishment and remanufacturing	CE 5.1	188	0.5	N/EL	N/EL	N/EL	N/EL	EL	N/EL								-		
Revenue of taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) (A.2)		**10,798**	**31.3**	30.8	-	-	-	0.5	-								**35.8**		
A. Revenue of taxonomy-eligible activities (A.1 + A.2)		**25,567**	**74.2**	73.7	-	-	-	0.5	-								**73.4**		
B. Taxonomy-non eligible activities																			
Revenue of taxonomy-non-eligible activities		8,899	25.8																
Total (A + B)		**34,465**	**100.0**																

Y: Yes, taxonomy-eligible activity that is taxonomy-aligned with the relevant environmental objective; N: No, taxonomy-eligible activity that is not taxonomy-aligned with the relevant environmental objective; EL: Eligible, taxonomy-eligible activity for the respective objective; N/EL: Not eligible, taxonomy-non-eligible activity for the respective environmental objective

[1] In the prior year, small-scale economic activities were reported. These activities were not reported in fiscal year 2024 due to materiality and clarity. The corresponding prior-year shares of the small-scale economic activities can be found in the Annual Report 2023 and amount in total to a taxonomy-aligned share (A.1) of 0.5% and a taxonomy-eligible share (A.2) of 1.1%. In the prior year, a taxonomy-eligible share (A.2) of 0.2% and 5.0% were reported for economic activities 3.1 and 4.3, respectively. These activities were fully taxonomy-aligned (A.1) in fiscal year 2024.

EU Taxonomy indicators – Capital expenditures (CapEx) 2024

	2024			Substantial contribution criteria						DNSH criteria ("Does Not Significantly Harm")									
Economic activities	Code	CapEx	Proportion of CapEx 2024	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Minimum safeguards	Proportion of taxonomy-aligned (A.1) or -eligible (A.2) CapEx 2023[1]	Category enabling activity	Category transitional activity
		in € million	in %	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	in %	E	T
A. Taxonomy-eligible activities																			
A.1 Environmentally sustainable activities (taxonomy-aligned)																			
Manufacture of renewable energy technologies	CCM 3.1	907	43.3	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	44.8	E	-
Electricity generation from wind power	CCM 4.3	301	14.3	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	3.2	-	-
Transmission and distribution of electricity	CCM 4.9	98	4.7	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	2.0	E	-
Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation	CCM 3.20	32	1.5	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	-	E	-
Manufacture of equipment for the production and use of hydrogen	CCM 3.2	20	0.9	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.6	E	-
CapEx of environmentally sustainable activities (taxonomy-aligned) (A.1)		**1,358**	**64.7**	64.7	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	**51.0**		
Of which enabling (E)		1,057	50.4	50.4	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	47.5	E	-
Of which transitional (T)		-	-	-	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	0.1	-	T
A.2 Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL										
Electricity generation from fossil gaseous fuels	CCM 4.29	148	7.1	EL	N/EL	N/EL	N/EL	N/EL	N/EL								0.9		
Acquisition and ownership of buildings	CCM 7.7	96	4.6	EL	N/EL	N/EL	N/EL	N/EL	N/EL								8.0		
Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation	CCM 3.20	83	3.9	EL	N/EL	N/EL	N/EL	N/EL	N/EL								-		
Transmission and distribution of electricity	CCM 4.9	26	1.2	EL	N/EL	N/EL	N/EL	N/EL	N/EL								1.4		
Electricity generation from nuclear energy in existing installations	CCM 4.28	15	0.7	EL	N/EL	N/EL	N/EL	N/EL	N/EL								-		
High-efficiency co-generation of heat/cool and power from fossil gaseous fuels	CCM 4.30	13	0.6	EL	N/EL	N/EL	N/EL	N/EL	N/EL								-		
Construction of new buildings	CCM 7.1/ CE 3.1	12	0.6	EL	N/EL	N/EL	N/EL	EL	N/EL								-		
CapEx of taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) (A.2)		**394**	**18.8**	18.5	-	-	-	0.3	-								**21.2**		
A. CapEx of taxonomy-eligible activities (A.1 + A.2)		**1,752**	**83.5**	83.2	-	-	-	0.3	-								**72.2**		
B. Taxonomy-non eligible activities																			
CapEx of taxonomy-non-eligible activities		346	16.5																
Total (A + B)		**2,098**	**100.0**																

Y: Yes, taxonomy-eligible activity that is taxonomy-aligned with the relevant environmental objective; N: No, taxonomy-eligible activity that is not taxonomy-aligned with the relevant environmental objective; EL: Eligible, taxonomy-eligible activity for the respective objective; N/EL: Not eligible, taxonomy-non-eligible activity for the respective environmental objective

[1] In the prior year, small-scale economic activities were reported. These activities were not reported in fiscal year 2024 due to materiality and clarity. The corresponding prior-year shares of the small-scale economic activities can be found in the Annual Report 2023 and amount in total to a taxonomy-aligned share (A.1) of 0.4% and a taxonomy-eligible share (A.2) of 1.3%. In the prior year, a taxonomy-eligible share (A.2) of 9.6% was reported for economic activity 4.3. This activity was fully taxonomy-aligned (A.1) in fiscal year 2024.

EU Taxonomy indicators – Operating expenditures (OpEx) 2024

	2024			Substantial contribution criteria						DNSH criteria ("Does Not Significantly Harm")								
Economic activities	Code	OpEx	Proportion of OpEx 2024	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Climate change mitigation	Climate change adaptation	Water	Pollution	Circular economy	Biodiversity	Minimum safeguards	Proportion of taxonomy-aligned (A.1) or -eligible (A.2) OpEx 2023[1]	Category enabling activity	Category transitional activity
		in € million	in %	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y; N; N/EL	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	Y/N	in %	E	T
A. Taxonomy-eligible activities																			
A.1 Environmentally sustainable activities (taxonomy-aligned)																			
Manufacture of renewable energy technologies	CCM 3.1	362	24.5	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	23.4	E	-
Transmission and distribution of electricity	CCM 4.9	74	5.0	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	10.3	E	-
Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation	CCM 3.20	63	4.3	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	-	E	-
Electricity generation from fossil gaseous fuels	CCM 4.29	45	3.0	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	-	-	T
Electricity generation from wind power	CCM 4.3	33	2.3	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	1.1	-	-
Manufacture of equipment for the production and use of hydrogen	CCM 3.2	24	1.6	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	3.7	E	-
Storage of electricity	CCM 4.10	19	1.3	Y	N/EL	N/EL	N/EL	N/EL	N/EL	Y	Y	Y	Y	Y	Y	Y	0.7	E	-
OpEx of environmentally sustainable activities (taxonomy-aligned) (A.1)		**619**	**41.9**	41.9	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	**40.4**		
Of which enabling (E)		541	36.7	36.7	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	39.4	E	-
Of which transitional (T)		45	3,0	3,0	-	-	-	-	-	Y	Y	Y	Y	Y	Y	Y	-	-	T
A.2 Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL										
Electricity generation from fossil gaseous fuels	CCM 4.29	426	28.9	EL	N/EL	N/EL	N/EL	N/EL	N/EL								28.8		
Manufacture, installation, and servicing of high, medium and low voltage electrical equipment for electrical transmission and distribution that result in or enable a substantial contribution to climate change mitigation	CCM 3.20	61	4.1	EL	N/EL	N/EL	N/EL	N/EL	N/EL								-		
Manufacture of other low carbon technologies	CCM 3.6	33	2.2	EL	N/EL	N/EL	N/EL	N/EL	N/EL								0.8		
Acquisition and ownership of buildings	CCM 7.7	32	2.2	EL	N/EL	N/EL	N/EL	N/EL	N/EL								2.8		
Transmission and distribution of electricity	CCM 4.9	13	0.9	EL	N/EL	N/EL	N/EL	N/EL	N/EL								3.5		
Manufacture of equipment for the production and use of hydrogen	CCM 3.2	9	0.6	EL	N/EL	N/EL	N/EL	N/EL	N/EL								0.7		
OpEx of taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) (A.2)		**573**	**38.8**	38.8	-	-	-	-	-								**42.7**		
A. OpEx of taxonomy-eligible activities (A.1 + A.2)		**1,191**	**80.8**	80.8	-	-	-	-	-								**83.1**		
B. Taxonomy-non eligible activities																			
OpEx of taxonomy-non-eligible activities		283	19.2																
Total (A + B)		**1,475**	**100.0**																

Y: Yes, taxonomy-eligible activity that is taxonomy-aligned with the relevant environmental objective; N: No, taxonomy-eligible activity that is not taxonomy-aligned with the relevant environmental objective; EL: Eligible, taxonomy-eligible activity for the respective objective; N/EL: Not eligible, taxonomy-non-eligible activity for the respective environmental objective

[1] In the prior year, small-scale economic activities were reported. These activities were not reported in fiscal year 2024 due to materiality and clarity. The corresponding prior-year shares of the small-scale economic activities can be found in the Annual Report 2023 and amount in total to a taxonomy-aligned share (A.1) of 1.2% and a taxonomy-eligible share (A.2) of 1.7%. In the prior year, a taxonomy-eligible share (A.2) of 1.2% and 3.2% were reported for economic activities 3.1 and 4.3, respectively. These activities were fully taxonomy-aligned (A.1) in fiscal year 2024.

Proportion of taxonomy-aligned and taxonomy-eligible revenue per environmental objective 2024

Environmental objective	taxonomy-aligned	taxonomy-eligible
Climate change mitigation (CCM)	42.9%	73.7%
Climate change adaptation (CCA)	—	—
Water and marine resources (WTR)	—	—
Circular economy (CE)	—	0.5%
Pollution prevention and control (PPC)	—	—
Biodiversity and ecosystems (BIO)	—	—

Proportion of taxonomy-aligned and taxonomy-eligible capital expenditures per environmental objective 2024

Environmental objective	taxonomy-aligned	taxonomy-eligible
Climate change mitigation (CCM)	64.7%	83.5%
Climate change adaptation (CCA)	—	—
Water and marine resources (WTR)	—	—
Circular economy (CE)	—	0.6%
Pollution prevention and control (PPC)	—	—
Biodiversity and ecosystems (BIO)	—	—

Proportion of taxonomy-aligned and taxonomy-eligible operating expenditures per environmental objective 2024

Environmental objective	taxonomy-aligned	taxonomy-eligible
Climate change mitigation (CCM)	41.9%	80.8%
Climate change adaptation (CCA)	—	—
Water and marine resources (WTR)	—	—
Circular economy (CE)	—	—
Pollution prevention and control (PPC)	—	—
Biodiversity and ecosystems (BIO)	—	—

Complementary Climate Delegated Act (EU) 2022/1214 – Standard templates for the disclosure referred to in Article 8(6) and (7) of the Taxonomy Regulation[1]

Below is supplemental information regarding Siemens Energy's taxonomy-eligible and taxonomy-aligned activities in the areas of nuclear energy and natural gas. The information is presented using the standard templates required by the Complementary Climate Delegated Act (EU) 2022/1214.

EU Taxonomy indicators – Revenue 2024

Template 1 Nuclear and fossil gas related activities – Revenue 2024

Row	Nuclear energy related activities	
1	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	NO
2	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	NO
3	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	YES
	Fossil gas related activities	
4	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gaseous fuels.	YES
5	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of combined heat/cool and power generation facilities using fossil gaseous fuels.	YES
6	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gaseous fuels.	NO

[1] In the prior year, small-scale economic activities were reported. These activities were not reported in fiscal year 2024 due to materiality and clarity.

Template 2 Taxonomy-aligned economic activities (denominator) – Revenue 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
4	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
5	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
6	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (revenue)**	**14,769**	**42.9**	**14,769**	**42.9**	**—**	**—**
8	**Revenue Siemens Energy**	**34,465**	**100.0**	**34,465**	**100.0**	**—**	**—**

Template 3 Taxonomy-aligned economic activities (numerator) – Revenue 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (revenue)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (revenue)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (revenue)	—	—	—	—	—	—
4	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (revenue)	—	—	—	—	—	—
5	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (revenue)	—	—	—	—	—	—
6	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (revenue)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable indicator (revenue)**	**14,769**	100.0	**14,769**	100.0	—	—
8	**Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable indicator (revenue)**	**14,769**	100.0	**14,769**	100.0	—	—

Template 4 Taxonomy-eligible but not taxonomy-aligned economic activities – Revenue 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	497	1.4	497	1.4	—	—
4	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	4,893	14.2	4,893	14.2	—	—
5	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	497	1.4	497	1.4	—	—
6	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (revenue)**	**4,723**	**13.7**	**4,723**	**13.7**	**—**	**—**
8	**Total amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activities in the denominator of the applicable indicator (revenue)**	**10,610**	**30.8**	**10,610**	**30.8**	**—**	**—**

Template 5 Taxonomy non-eligible economic activities – Revenue 2024

Row	Economic activities	Amount in millions of €	Percentage
1	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—
2	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—
3	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—
4	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—
5	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—
6	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (revenue)	—	—
7	**Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (revenue)**	**8,899**	**25.8**
8	**Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable indicator (revenue)**	**8,899**	**25.8**

EU Taxonomy indicators – Capital expenditures 2024

Template 1 Nuclear and fossil gas related activities – Capital expenditures 2024

Row	Nuclear energy related activities	
1	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	NO
2	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	NO
3	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	YES
	Fossil gas related activities	
4	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gaseous fuels.	YES
5	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of combined heat/cool and power generation facilities using fossil gaseous fuels.	YES
6	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gaseous fuels.	NO

Template 2 Taxonomy-aligned economic activities (denominator) – Capital expenditures 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
4	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
5	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
6	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (capital expenditures)**	**1,358**	**64.7**	**1,358**	**64.7**	**—**	**—**
8	**Capital expenditures Siemens Energy**	**2,098**	**100.0**	**2,098**	**100.0**	**—**	**—**

Template 3 Taxonomy-aligned economic activities (numerator) – Capital expenditures 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
4	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
5	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
6	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable indicator (capital expenditures)**	**1,358**	100.0	**1,358**	100.0	—	—
8	**Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable indicator (capital expenditures)**	**1,358**	100.0	**1,358**	100.0	—	—

Template 4 Taxonomy-eligible but not taxonomy-aligned economic activities – Capital expenditures 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	15	0.7	15	0.7	—	—
4	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	148	7.1	148	7.1	—	—
5	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	13	0.6	13	0.6	—	—
6	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (capital expenditures)**	**211**	**10.1**	**211**	**10.1**	**—**	**—**
8	**Total amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activities in the denominator of the applicable indicator (capital expenditures)**	**388**	**18.5**	**388**	**18.5**	**—**	**—**

Template 5 Taxonomy non-eligible economic activities – Capital expenditures 2024

Row	Economic activities	Amount in millions of €	Percentage
1	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—
2	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—
3	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—
4	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—
5	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—
6	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (capital expenditures)	—	—
7	**Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (capital expenditures)**	**346**	**16.5**
8	**Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable indicator (capital expenditures)**	**346**	**16.5**

EU Taxonomy indicators – Operating expenditures 2024

Template 1 Nuclear and fossil gas related activities – Operating expenditures 2024

Row	Nuclear energy related activities	
1	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	NO
2	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	NO
3	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	NO
	Fossil gas related activities	
4	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gaseous fuels.	YES
5	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of combined heat/cool and power generation facilities using fossil gaseous fuels.	NO
6	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gaseous fuels.	NO

Template 2 Taxonomy-aligned economic activities (denominator) – Operating expenditures 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
4	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	45	3.0	45	3.0	—	—
5	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
6	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (operating expenditures)**	**574**	**38.9**	**574**	**38.9**	**—**	**—**
8	**Operating expenditures Siemens Energy according Taxonomy Regulation**	**1,475**	**100.0**	**1,475**	**100.0**	**—**	**—**

Template 3 Taxonomy-aligned economic activities (numerator) – Operating expenditures 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
4	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (operating expenditures)	45	7.2	45	7.2	—	—
5	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
6	Amount and proportion of taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the numerator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the numerator of the applicable indicator (operating expenditures)**	**574**	**92.8**	**574**	**92.8**	**—**	**—**
8	**Total amount and proportion of taxonomy-aligned economic activities in the numerator of the applicable indicator (operating expenditures)**	**619**	**100.0**	**619**	**100.0**	**—**	**—**

Template 4 Taxonomy-eligible but not taxonomy-aligned economic activities – Operating expenditures 2024

Row	Economic activities	CCM + CCA		Climate change mitigation (CCM)		Climate change adaption (CCA)	
		Amount in millions of €	%	Amount in millions of €	%	Amount in millions of €	%
1	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
2	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
3	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
4	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	426	28.9	426	28.9	—	—
5	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
6	Amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activity referred to in Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—	—	—	—	—
7	**Amount and proportion of other taxonomy-eligible but not taxonomy-aligned economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (operating expenditures)**	**147**	10.0	**147**	10.0	—	—
8	**Total amount and proportion of taxonomy-eligible but not taxonomy-aligned economic activities in the denominator of the applicable indicator (operating expenditures)**	**573**	38.8	**573**	38.8	—	—

Template 5 Taxonomy non-eligible economic activities – Operating expenditures 2024

Row	Economic activities	Amount in millions of €	Percentage
1	Amount and proportion of economic activity referred to in row 1 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.26 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—
2	Amount and proportion of economic activity referred to in row 2 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.27 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—
3	Amount and proportion of economic activity referred to in row 3 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.28 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—
4	Amount and proportion of economic activity referred to in row 4 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.29 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—
5	Amount and proportion of economic activity referred to in row 5 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.30 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—
6	Amount and proportion of economic activity referred to in row 6 of Template 1 that is taxonomy-non-eligible in accordance with Section 4.31 of Annexes I and II to Delegated Regulation 2021/2139 in the denominator of the applicable indicator (operating expenditures)	—	—
7	**Amount and proportion of other taxonomy-non-eligible economic activities not referred to in rows 1 to 6 above in the denominator of the applicable indicator (operating expenditures)**	**283**	**19.2**
8	**Total amount and proportion of taxonomy-non-eligible economic activities in the denominator of the applicable indicator (operating expenditures)**	**283**	**19.2**